

Table 1—Key Statistical Indicators of the Food & Fiber Sector

	Annual			2007			2008			
	2006	2007	2008	II	III	IV	I	II	III	IV
Prices received by farmers (1990-92=100)	116	137	--	137	140	142	--	--	--	--
Livestock & products	112	132	--	133	139	135	--	--	--	--
Crops	119	142	--	141	142	149	--	--	--	--
Prices paid by farmers (1990-92=100)										
Production items	146	160	--	160	161	165	--	--	--	--
Commodities and services, interest, taxes, and wage rates (PPITW)	148	161	--	161	161	164	--	--	--	--
Cash receipts (\$ bil.)	239.3	285.4	313.2	64.4	72.3	87.3	74.6	70.8	75.8	92.0
Livestock	119.3	141.4	138.7	35.9	37.2	37.1	34.1	35.7	34.8	34.1
Crops	120.0	143.9	174.6	28.5	35.1	50.2	40.5	35.1	41.0	57.9
Market basket (1982-84=100)										
Retail cost	202	211	--	210	212	215	--	--	--	--
Farm value	120	142	--	141	145	150	--	--	--	--
Spread	246	248	--	247	248	251	--	--	--	--
Farm value/retail cost (%)	21	24	--	24	24	24	--	--	--	--
Retail prices (1982-84=100)										
All food	195	203	212	202	204	206	209	211	213	216
At home	193	201	211	200	202	205	208	210	212	214
Away from home	199	207	215	205	208	210	212	214	216	218
Agricultural exports (\$ bil.) ¹	68.7	81.9	101.0	19.8	21.8	28.3	27.9	25.3	19.5	--
Agricultural imports (\$ bil.) ¹	64.0	70.0	76.5	18.1	17.1	18.8	19.5	19.1	19.1	--
Commercial production										
Red meat (mil. lb.)	47,538	48,683	50,433	11,856	12,130	12,976	12,489	12,484	12,743	12,717
Poultry (mil. lb.)	41,686	42,582	43,590	10,696	10,747	10,986	10,730	11,060	10,910	10,890
Eggs (mil. doz.)	7,610	7,547	7,610	1,874	1,883	1,921	1,880	1,890	1,905	1,935
Milk (bil. lb.)	181.8	185.6	190.0	47.4	46.1	46.0	47.6	48.8	46.9	46.7
Consumption, per capita										
Red meat and poultry (lb.)	221.3	221.6	220.3	55.1	54.9	57.6	55.1	56.5	56.3	56.4
Corn beginning stocks (mil. bu.) ²	1,967.2	1,303.8	--	10,278.1	6,858.9	--	--	--	--	--
Corn use (mil. bu.) ²	11,210.4	12,640.0	--	3,422.2	--	--	--	--	--	--
Prices ³										
Choice steers--Neb. Direct (\$/cwt)	85.41	91.82	88.92	93.45	91.36	91.85	89.59	89.93	88.94	85.93
Barrows and gilts--IA, So. MN (\$/cwt)	47.26	47.09	40.42	52.55	50.33	39.43	39.64	42.44	41.45	36.40
Broilers--12-city (cents/lb.)	64.40	76.40	78.82	80.30	79.20	71.10	78.10	77.81	78.84	78.84
Eggs--NY gr. A large (cents/doz.)	71.80	114.40	125.132	92.00	119.10	141.00	158.80	127.133	106.114	110.120
Milk--all at plant (\$/cwt)	12.90	19.13	17.65-	18.27	21.67	21.60	19.30	17.25-	16.60-	17.45-
				18.15				17.65	17.30	18.45
Wheat--KC HRW ordinary (\$/bu.)	5.11	6.86	--	5.76	7.21	9.10	11.51	--	--	--
Corn--Chicago (\$/bu.)	2.48	3.68	--	3.71	3.33	3.80	5.02	--	--	--
Soybeans--Chicago (\$/bu.)	5.74	8.25	--	7.42	8.32	10.22	12.80	--	--	--
Cotton--avg. spot 41-34 (cents/lb)	48.51	52.98	--	47.31	56.01	59.34	66.18	--	--	--
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Farm real estate values ⁴										
Nominal (\$ per acre)	926	974	1,020	1,080	1,150	1,210	--	--	--	--
Real (1996 \$)	926	955	988	1,032	1,074	1,106	--	--	--	--
U.S. civilian employment (mil.) ^{5,6}	136.3	137.7	139.4	142.6	143.7	144.9	--	--	--	--
Food and fiber (mil.)	23.9	24.0	24.1	24.2	24.0	23.9	--	--	--	--
Farm sector (mil.)	2.3	2.4	2.3	2.4	2.3	2.1	--	--	--	--
U.S. gross domestic product (\$ billion)	--	--	--	--	--	--	10,961	11,713	12,456	13,247
Share of GDP in ag. & related industry (%) ⁷	--	--	--	--	--	--	4.8	4.8	4.5	4.3
Share of GDP in agriculture (%) ⁷	--	--	--	--	--	--	0.8	1.0	0.8	0.7

-- = Not available. Annual and quarterly data for the most recent year contain forecasts. 1. Annual data based on Oct.-Sep. fiscal years ending with year indicated. 2. Sep.-Nov. first quarter; Dec.-Feb. second quarter; Mar.-May third quarter; Jun.-Aug. fourth quarter; Sep.-Aug. annual. Use includes exports and domestic disappearance. 3. Simple averages, Jan.-Dec. 4. As of January 1. 5. Civilian labor force taken from "Monthly Labor Review," Table 22. Annual Data: Employment status of the population, U.S. Department of Labor, Bureau of Labor Statistics. 6. Revised April 2004 due to a government-wide change in data collection/classification, and an update by the U.S. Department of Commerce to the benchmark series. 7. The methodology for computing these measures has changed. These statistics are not comparable to previously published statistics. Sources and computation methodology are available at: <http://www.ers.usda.gov/amberwaves/aggdp.htm>

Table 3—World Economic Growth

	Calendar year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<i>Real GDP, annual percent change</i>										
World	1.5	1.7	2.5	3.7	3.4	3.8	3.6	3.0	3.5	3.5
less U.S.	1.9	1.8	2.5	3.8	3.5	4.1	4.2	3.5	3.5	3.5
Developed economies	1.2	1.2	1.8	2.7	2.4	2.8	2.4	1.7	2.6	2.7
less U.S.	1.5	0.9	1.4	2.2	2.0	2.7	2.6	1.8	2.1	2.2
United States	0.8	1.6	2.5	3.6	3.1	2.9	2.2	1.7	3.3	3.5
Canada	1.8	3.1	2.0	2.9	2.9	2.8	2.7	1.3	2.7	3.1
Japan	0.4	0.1	1.8	2.3	2.6	2.2	2.1	1.5	1.9	2.1
Australia	3.8	3.2	4.0	2.3	2.8	2.4	3.9	3.5	3.8	3.6
European Union	1.9	1.0	1.1	2.0	1.7	2.9	2.7	1.9	2.1	2.1
Transition economies	4.1	3.8	5.8	6.7	5.3	6.5	7.0	6.0	5.5	5.0
Eastern Europe	2.5	2.6	4.1	5.5	4.4	5.9	5.9	5.1	4.9	4.5
Poland	1.1	1.4	3.8	5.3	3.5	5.8	6.5	5.4	4.8	4.0
Former Soviet Union	6.0	5.1	7.7	7.9	6.2	7.0	8.1	6.8	6.1	5.5
Russia	5.1	4.7	7.3	7.2	6.4	6.7	8.1	6.7	6.0	5.4
Developing economies	2.5	3.7	5.0	7.3	6.7	7.0	7.2	6.6	6.0	5.8
Asia	4.5	6.4	6.9	8.0	7.7	8.2	8.6	8.1	7.2	7.0
East Asia	5.1	7.5	7.1	8.3	8.0	8.6	9.1	8.8	7.6	7.3
China	8.3	9.1	10.0	10.1	10.2	10.7	11.4	11.0	9.3	8.7
Taiwan	-2.2	4.6	3.5	6.2	4.1	4.9	5.7	4.1	4.0	4.1
Korea	3.8	7.0	3.1	4.7	4.2	5.0	4.9	4.8	4.8	4.8
Southeast Asia	1.9	4.8	5.5	6.7	5.7	6.1	6.4	5.6	5.4	5.2
Indonesia	3.6	4.5	4.8	5.0	5.7	5.5	6.3	6.4	5.7	5.6
Malaysia	0.3	4.1	5.7	7.2	5.2	5.9	6.3	5.7	5.3	5.2
Philippines	1.8	4.4	4.9	6.2	5.0	5.4	7.3	5.4	5.1	4.7
Thailand	2.2	5.3	7.1	6.3	4.5	5.0	4.7	4.8	5.3	5.2
South Asia	4.8	3.7	7.7	8.0	8.7	8.7	8.5	7.5	7.2	7.2
India	5.2	3.7	8.4	8.3	9.2	9.2	8.9	7.9	7.6	7.6
Pakistan	2.0	3.2	4.9	7.4	7.3	6.2	7.0	6.0	5.6	5.4
Latin America	0.2	-0.6	2.1	6.3	4.7	5.6	5.5	4.5	4.1	3.9
Mexico	-0.2	0.8	1.4	4.2	2.8	4.8	3.3	3.0	3.4	3.6
Caribbean/Central	2.0	3.4	2.3	4.1	7.5	9.1	7.6	4.9	5.0	4.4
South America	0.3	-1.4	2.4	7.4	5.3	5.8	6.4	5.1	4.4	3.9
Argentina	-4.4	-10.9	8.8	9.0	9.2	8.5	8.7	5.9	4.9	4.2
Brazil	1.3	2.7	1.1	5.7	2.9	3.7	5.0	4.7	4.2	3.9
Colombia	1.5	1.9	3.9	4.9	4.7	6.8	7.1	4.9	3.7	3.5
Venezuela	3.4	-8.9	-7.8	18.3	10.3	10.3	8.4	5.6	4.2	3.8
Middle East	-1.6	2.7	2.5	7.2	7.4	5.2	4.7	4.5	4.5	4.3
Israel	-0.3	-1.2	1.7	4.4	5.2	5.1	5.3	4.6	3.8	3.4
Saudi Arabia	0.5	0.1	7.7	5.3	6.6	4.3	4.6	4.3	3.3	2.8
Turkey	-7.5	7.9	5.8	8.9	7.4	6.1	4.4	4.4	5.9	6.0
Africa	3.5	3.4	4.8	4.9	4.8	5.7	5.7	5.7	5.0	4.7
North Africa	3.9	3.4	4.7	4.6	4.2	5.7	5.6	6.4	5.2	4.8
Egypt	3.5	3.2	3.1	4.2	4.5	6.8	7.1	7.2	5.8	5.1
Sub-Saharan	3.2	3.3	4.8	5.2	5.4	5.7	5.8	5.0	4.9	4.7
South Africa	2.7	3.7	3.0	5.0	5.1	5.0	5.1	3.8	4.3	4.2

The last 3 years are either estimates or forecasts. Sources: Oxford Economic Forecasting; International Financial Statistics, IMF.

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Table 4—Indexes of Prices Received and Paid by Farmers, U.S. Average

	Annual			2007				2008		
	2005	2006	2007	Mar	Oct	Nov	Dec	Jan	Feb	Mar
1990-92=100										
Prices received										
All farm products	115	116	137	133	141	146	144	145	147	150
All crops	111	120	142	142	148	155	151	158	163	171
Food grains	111	134	186	155	236	227	244	246	289	332
Feed grains and hay	95	109	153	151	149	154	167	174	194	206
Cotton	70	78	81	77	91	94	98	100	102	101
Oil-bearing crops	106	100	137	125	144	164	177	178	210	214
Fruit and nuts, all	131	155	155	150	171	178	156	152	150	156
Commercial vegetables	130	136	158	192	196	203	138	139	120	131
Potatoes and dry beans	109	125	128	136	106	118	125	129	134	138
Livestock and products	120	112	132	125	132	136	136	131	133	133
Meat animals	120	116	118	118	118	115	113	111	115	114
Dairy products	116	99	147	119	164	168	165	157	146	140
Poultry and eggs	124	117	148	148	141	155	154	157	163	170
Prices paid										
Commodities and services,										
interest, taxes, and wage rates (PPITW)	142	150	161	159	160	161	165	170	173	176
Production items	140	148	160	157	159	161	166	171	174	179
Feed	117	124	151	150	155	161	166	175	186	197
Livestock and poultry	138	134	130	130	132	129	126	122	127	125
Seeds	168	182	205	186	211	211	211	211	211	211
Fertilizer	164	176	208	302	213	220	230	244	259	277
Agricultural chemicals	123	128	131	130	133	132	133	136	138	139
Fuels	216	239	263	240	281	309	304	303	306	338
Farm supplies and repairs	140	145	150	148	151	150	151	150	151	151
Autos and trucks	114	112	111	112	110	111	111	111	111	111
Farm machinery	173	182	189	189	190	191	191	193	193	193
Building material	142	152	155	154	155	155	155	156	157	158
Farm services	134	140	146	145	143	143	146	150	150	150
Rent	129	141	151	151	119	119	151	163	163	163
Interest payable per acre on farm real estate debt	114	139	154	154	151	151	154	164	164	164
Taxes payable per acre on farm real estate	154	174	188	188	171	171	188	203	203	203
Wage rates (seasonally adjusted)	165	171	177	180	178	178	178	186	186	186
Prod. items, interest, taxes & wage rates (PITW)	142	151	162	160	161	163	167	173	176	180
Ratio, prices received to prices paid (%)*	81	77	85	84	88	91	87	85	85	85
Prices received (1910-14=100)	732	735	870	843	898	924	914	921	931	953
Prices paid, etc. (1910-14=100)	1,894	2,005	2,142	2,114	2,129	2,151	2,204	2,266	2,302	2,341
Parity ratio (1910-14=100) (%)*	39	37	41	40	42	43	42	41	40	41

Values for the two most recent months are revised or preliminary. *Ratio of index of prices received for all farm products to index of prices paid for commodities and services, interest, taxes, and wage rates. Ratio uses the most recent prices paid index.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.nass.usda.gov/>

Table 5—Prices Received by Farmers, U.S. Average

	Annual 1			2007				2008		
	2004	2005	2006	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Crops										
All wheat (\$/bu.)	3.40	3.42	4.26	4.75	7.65	7.36	7.74	7.93	9.98	11.70
Rice, rough (\$/cwt)	7.33	7.65	9.75	10.00	10.70	11.00	11.30	11.80	12.50	12.90
Corn (\$/bu.)	2.06	2.00	3.20	3.43	3.29	3.43	3.76	3.97	4.53	4.83
Sorghum grain (\$/cwt)	3.19	3.33	5.90	6.48	6.18	6.26	6.93	7.40	8.35	8.72
All hay, baled (\$/ton) ²	92.00	98.20	109.00	119.00	133.00	131.00	133.00	129.00	133.00	139.00
Soybeans (\$/bu.)	5.74	5.66	6.20	6.95	8.36	9.41	10.00	9.96	11.70	11.90
Cotton, upland (¢/lb.)	41.60	47.70	47.30	46.10	55.20	57.00	59.20	60.70	61.90	61.40
Potatoes (\$/cwt)	5.67	7.06	7.42	7.93	5.83	6.47	7.09	7.33	7.51	7.82
Lettuce (\$/cwt)	16.90	15.50	16.60	29.70	44.40	17.50	16.00	17.50	13.30	15.70
Tomatoes, fresh (\$/cwt)	37.60	41.80	43.30	26.30	43.90	58.20	81.20	58.20	45.50	53.00
Onions (\$/cwt)	9.06	12.40	14.30	35.00	6.32	4.66	4.13	4.54	3.55	2.11
Beans, dry edible (\$/cwt)	25.70	18.50	20.00	25.70	25.90	28.40	27.00	27.30	32.20	32.20
Apples for fresh use (¢/lb.) ³	21.80	24.40	31.50	29.20	36.10	34.50	34.80	35.60	34.70	34.40
Pears for fresh use (\$/ton) ³	335.00	358.00	398.00	544.00	527.00	523.00	515.00	553.00	534.00	511.00
Oranges, all uses (\$/box)	3.74	4.41	5.96	10.58	5.24	8.52	5.71	5.77	5.74	6.07
Grapefruit, all uses (\$/box)	3.66	12.65	9.53	2.91	10.16	10.35	5.09	5.31	4.07	3.14
Livestock										
Cattle, all beef (\$/cwt)	85.80	89.70	87.20	91.60	90.60	89.70	88.90	87.30	89.00	88.70
Calves (\$/cwt)	119.00	135.00	133.00	122.00	122.00	119.00	118.00	117.00	120.00	120.00
Hogs, all (\$/cwt)	49.30	50.20	46.00	44.90	42.10	38.20	39.60	37.20	42.20	41.20
Lambs (\$/cwt)	101.00	110.00	95.50	95.50	97.00	97.30	98.50	97.50	96.80	--
All milk (\$/cwt) ⁴	16.13	15.19	12.97	15.60	21.40	21.90	21.50	20.50	19.10	18.30
Milk, manuf. grade (\$/cwt)	15.45	14.42	12.19	15.10	19.70	20.50	20.80	19.60	18.30	18.30
Broilers, live (¢/lb.) ⁵	44.60	43.60	38.60	50.00	43.00	45.00	44.00	48.00	50.00	51.00
Eggs, all (¢/doz.) ²	71.40	54.00	57.90	82.80	93.50	126.00	136.00	129.00	131.00	138.00
Turkeys (¢/lb.) ²⁵	42.00	44.90	47.90	44.30	61.50	61.60	52.60	44.80	47.50	52.90

-- = Not available. Values for the two most recent months are revised or preliminary. 1. Season-average price by crop year for crops. Calendar year average of monthly prices for livestock. 2. Mid-month price. 3. Equivalent packinghouse-door returns for CA, MI, and NY (apples only), and WA (apples, peaches and pears). 4. Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 5. Equivalent liveweight returns to producers.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.nass.usda.gov/>

Table 6—Consumer Price Indexes for All Urban Consumers, U.S. Average (not seasonally adjusted)

	Annual			2007				2008		
	2005	2006	2007	Mar	Oct	Nov	Dec	Jan	Feb	Mar
1982-84=100										
Consumer Price Index, all items	195.3	201.6	207.3	205.4	208.9	210.2	210.0	211.1	211.7	213.5
CPI, all items less food	196.0	202.7	208.1	206.2	209.5	210.8	210.6	211.5	212.1	214.2
All food	190.7	195.2	202.9	200.4	205.8	206.3	206.7	208.6	209.2	209.4
Food away from home	193.4	199.4	206.7	204.1	209.3	209.9	210.2	211.1	211.9	212.5
Food at home	189.8	193.1	201.2	198.8	204.3	204.7	205.2	208.0	208.3	208.2
Meats	187.5	188.8	195.0	193.3	196.6	196.8	195.6	196.0	195.6	195.9
Beef and veal	200.4	202.1	211.1	208.7	212.5	213.7	212.8	212.8	213.9	215.2
Pork	177.7	177.3	180.9	179.2	183.2	180.7	178.8	180.2	177.6	176.2
Poultry	185.3	182.0	191.4	186.0	195.6	194.6	194.0	196.9	195.8	196.1
Fish and seafood	200.1	209.5	219.1	214.9	222.1	221.3	221.6	223.5	223.7	222.2
Eggs	144.1	151.2	195.3	184.9	208.0	214.7	234.0	237.9	238.8	240.1
Dairy and related products	182.4	181.4	194.8	185.7	205.3	206.0	205.3	206.9	208.2	206.2
Fats and oils	167.7	168.0	172.9	170.9	176.1	175.3	176.1	181.8	184.9	182.8
Fresh fruits	297.4	315.2	329.5	326.2	330.8	340.7	344.7	350.1	338.4	332.6
Fresh vegetables	271.7	284.3	293.5	302.4	292.7	300.4	306.1	317.5	305.0	301.5
Potatoes	247.7	273.1	280.4	276.0	278.8	278.7	274.7	282.9	286.3	285.4
Cereals and bakery products	209.0	212.8	222.1	218.5	224.7	225.7	226.5	228.7	233.4	236.3
Sugar and sweets	165.2	171.5	176.8	174.6	177.2	178.6	178.6	180.2	180.6	182.2
Nonalcoholic beverages ¹	144.4	147.4	153.4	153.9	155.5	154.3	153.6	157.9	157.8	158.1
Apparel										
Footwear	122.6	123.5	122.4	123.5	124.7	125.0	122.3	121.1	122.4	124.4
Tobacco and smoking products	502.8	519.9	554.2	550.0	560.6	562.0	566.7	572.7	575.2	574.9
Alcoholic beverages	195.9	200.7	207.0	205.7	209.1	209.0	208.7	210.4	212.0	212.4

1. Nonalcoholic beverages and beverage materials.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Consumer Prices Information Hotline at (202) 691-7000.

Table 7—Producer Price Indexes, U.S. Average (not seasonally adjusted)

	Annual			2007				2008		
	2004	2005	2006	Feb	Sep	Oct	Nov	Dec	Jan	Feb
	1982=100									
All commodities	146.7	157.4	164.7	166.8	173.5	174.7	179.0	178.6	180.8	182.4
Finished goods ¹	148.5	155.7	160.4	161.8	167.4	168.6	171.4	170.6	171.9	172.2
All foods ²	151.1	153.8	154.8	162.8	168.4	169.5	169.7	173.0	175.7	175.1
Consumer foods	152.7	155.7	156.7	163.9	168.4	169.7	169.5	172.0	174.5	173.8
Fresh fruits and melons	104.9	102.8	111.0	137.4	112.2	116.6	122.3	139.5	142.9	128.0
Fresh and dry vegetables	129.4	142.6	153.3	171.1	150.9	194.7	169.0	191.6	189.7	159.9
Canned fruits and juices	142.4	148.0	152.9	165.8	171.0	173.1	173.5	173.9	173.7	173.1
Frozen fruits, juices and ades	122.1	140.6	181.5	187.5	162.5	166.9	170.2	174.8	173.2	172.8
Fresh vegetables except potatoes	142.1	153.5	160.5	190.3	162.7	218.3	177.4	204.5	200.6	160.8
Canned vegetables and juices	133.1	137.1	139.7	142.9	144.0	143.9	144.2	143.9	148.5	148.9
Frozen vegetables	135.9	137.0	139.7	144.0	149.9	151.5	152.5	153.2	153.4	153.9
Irish potatoes for consumer use	94.1	115.8	160.0	125.7	121.5	117.0	142.0	144.8	150.3	149.3
Eggs for fresh use	100.0	79.6	90.0	115.8	154.2	138.4	177.0	193.2	186.2	187.1
Bakery products	196.3	201.1	207.7	214.1	218.3	219.3	221.7	221.9	227.9	230.0
Meats	134.9	139.0	135.3	138.0	138.6	136.0	131.6	133.3	135.9	136.3
Beef/veal products, fresh or frozen	141.2	147.4	142.3	145.8	145.4	142.6	136.0	139.8	144.9	145.8
Pork prods., fresh, froz. or processed	132.7	131.9	128.0	131.9	132.4	128.7	126.0	124.4	124.0	123.8
Processed poultry	130.2	128.6	118.1	129.2	136.4	131.8	130.7	130.4	131.6	133.3
Unprocessed and packaged fish	206.3	222.6	237.4	253.3	235.5	237.1	241.9	244.8	247.3	254.1
Dairy products	155.9	154.5	147.5	156.5	189.7	187.2	188.2	188.7	187.5	184.6
Processed fruits and vegetables	135.2	140.4	148.9	155.9	157.0	158.3	159.2	160.1	162.1	162.0
Shortening and cooking oil	193.7	176.7	183.7	195.2	215.4	219.8	232.4	254.9	264.5	270.9
Soft drinks	156.5	159.1	162.8	164.2	167.9	169.0	168.9	169.1	172.0	172.9
Finished consumer goods less foods	150.9	161.9	169.2	167.9	177.0	177.9	182.9	180.6	181.7	182.4
Alcoholic beverages	152.8	158.5	160.1	160.7	160.7	161.5	161.7	161.4	162.0	164.6
Apparel	125.6	125.6	125.9	127.0	127.0	127.1	127.2	127.2	127.3	127.4
Footwear	146.2	148.1	149.3	150.2	151.8	151.6	151.6	152.2	152.9	155.4
Tobacco prods., incl. fresh & redried	434.0	457.8	460.0	486.9	492.9	497.7	497.7	500.4	499.7	500.3
Intermediate materials ³	142.6	154.0	164.0	164.3	172.2	172.2	176.2	175.3	177.6	178.8
Materials for food manufacturing	145.0	146.0	146.2	152.8	166.6	166.3	166.6	170.1	174.2	177.2
Flour	129.0	133.6	145.8	148.1	201.0	214.5	212.1	240.2	248.1	285.8
Refined sugar and byproducts ⁴	120.7	124.9	149.9	139.8	129.2	126.4	128.6	127.8	124.5	126.0
Crude materials ⁵	159.0	182.2	184.8	197.0	204.6	211.8	225.6	230.5	236.4	245.5
Foodstuffs and feedstuffs	127.0	122.7	119.3	138.8	151.9	150.0	152.9	158.9	162.5	164.5
Fruits, melons, fresh/dry veggies. & nuts	123.2	130.1	140.2	163.3	142.3	162.8	155.9	174.2	175.2	153.1
Grains	99.4	83.4	101.4	149.0	146.3	150.6	162.1	189.4	214.5	224.3
Slaughter livestock	116.7	119.2	113.6	120.1	122.1	118.7	116.3	118.2	113.7	118.8
Slaughter poultry	172.6	168.6	150.8	177.3	202.6	184.7	183.5	172.1	189.1	189.5
Plant and animal fibers	86.6	79.7	80.4	80.8	87.5	92.7	95.7	96.1	103.2	102.1
Fluid milk	120.1	113.5	96.7	111.6	162.4	160.1	163.9	162.5	155.8	144.6
Oilseeds	140.8	113.4	106.8	134.9	158.5	165.7	188.3	208.1	226.6	235.6

-- = Not available. 1. Commodities ready for sale to ultimate consumer. 2. Includes all raw, intermediate, and processed foods (excludes soft drinks, alcoholic beverages, and manufactured animal feeds). 3. Commodities requiring further processing to become finished goods. 4. All types and sizes of refined sugar. 5. Products entering market for the first time that have not been manufactured at that point.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Producer Prices Information Hotline at (202) 691-7705.

Table 8—Farm-Retail Price Spreads (continued)

	Annual			2007				2008		
	2005	2006	2007	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Beef, all fresh retail value (cents/lb.)	364.3	361.3	377.4	372.0	377.3	383.5	379.3	382.5	387.7	390.6
Beef, Choice										
Retail value (cents/lb.) ²	409.1	397.0	415.8	418.4	413.0	415.9	411.3	410.0	418.6	420.5
Wholesale value (cents/lb.) ³	226.1	228.0	231.0	246.0	222.0	223.6	228.1	224.8	228.8	220.7
Net farm value (cents/lb.) ⁴	191.7	187.3	197.8	208.0	196.3	198.2	196.9	194.6	192.2	186.4
Farm-retail spread (cents/lb.)	217.4	209.7	218.0	210.4	216.7	217.7	214.4	215.4	226.4	234.1
Wholesale-retail (cents/lb.) ⁵	183.0	169.0	184.8	172.4	191.0	192.3	183.2	185.2	189.8	199.8
Farm-wholesale (cents/lb.) ⁶	34.4	40.7	33.2	38.0	25.7	25.4	31.2	30.2	36.6	34.3
Farm value-retail value (%)	46.9	47.2	47.6	49.7	47.5	47.7	47.9	47.5	45.9	44.3
Pork										
Retail value (cents/lb.) ²	282.7	280.8	287.1	282.5	292.9	286.3	285.9	285.6	282.5	283.3
Wholesale value (cents/lb.) ³	124.9	121.4	121.5	119.7	114.6	111.1	110.6	109.2	112.7	110.0
Net farm value (cents/lb.) ⁴	88.0	83.3	82.0	79.5	72.5	63.7	68.0	63.4	73.4	67.3
Farm-retail spread (cents/lb.)	194.7	197.5	205.1	203.0	220.4	222.6	217.9	222.2	209.1	216.0
Wholesale-retail (cents/lb.) ⁵	157.8	159.4	165.6	162.8	178.3	175.2	175.3	176.4	169.8	173.3
Farm-wholesale (cents/lb.) ⁶	36.9	38.1	39.5	40.2	42.1	47.4	42.6	45.8	39.3	42.7
Farm value-retail value (%)	31.1	29.7	28.6	28.1	24.8	22.2	23.8	22.2	26.0	23.8

1. Retail costs are based on CPI-U of retail prices for domestically produced farm foods, published monthly by the Bureau of Labor Statistics (BLS). Farm value is the payment for the quantity of farm equivalent to the retail unit, less allowance for by-product. Farm values are based on prices at first point of sale, and may include marketing charges such as grading and packing for some commodities. The farm-retail spread, the difference between the retail value and farm value, represents charges for assembling, processing, transporting, and distributing. 2. Weighted-average value of retail cuts from pork and Choice yield grade 3 beef. Prices from BLS. 3. Value of wholesale (boxed beef) and wholesale cuts (pork) equivalent to 1 pound of retail cuts adjusted for transportation costs and by-product values. 4. Market value to producer for live animal equivalent to 1 lb. of retail cuts, minus value of by-products. 5. Charges for retailing and other marketing services such as wholesaling and in-city transportation. 6. Charges for livestock marketing, processing, and transportation. *Information contacts: Howard Elitzak (202) 694-5375, William F. Hahn (202) 694-5175*

Table 9—Price Indexes of Food Marketing Costs

	Annual			2006			2007			
	2004	2005	2006	I	II	III	IV	I	II	III
1987=100*										
Labor—hourly earnings and benefits	572.2	572.9	581.2	574.6	579.8	583.5	587.0	595.4	600.4	603.7
Processing	578.6	578.9	579.3	575.8	578.7	579.7	582.9	589.8	595.9	600.3
Wholesaling	661.1	664.1	687.2	671.1	680.1	698.0	699.6	719.4	730.6	734.4
Retailing	526.6	526.8	536.4	530.8	536.6	536.8	541.3	546.3	547.4	549.4
Packaging and containers	437.4	465.9	489.4	485.5	487.6	492.5	492.0	494.0	497.4	502.5
Paperboard boxes and containers	414.9	427.0	446.3	434.0	444.1	453.5	453.8	454.3	456.2	457.6
Metal cans	463.8	506.5	528.7	522.6	528.8	533.0	530.3	551.9	565.5	566.5
Paper bags and related products	510.9	555.1	599.6	604.9	592.8	603.0	597.8	582.2	582.3	595.0
Plastic films and bottles	378.5	422.6	440.7	448.4	440.1	436.2	438.2	429.0	426.2	433.8
Glass containers	523.2	528.4	547.6	542.6	550.1	547.0	550.6	570.1	577.0	588.8
Metal foil	241.6	254.1	272.0	262.3	269.3	277.2	279.0	281.9	279.8	280.7
Transportation services	429.5	465.5	482.8	469.1	480.2	494.4	487.6	483.7	492.5	501.1
Advertising	698.3	718.9	735.1	726.3	730.5	739.7	743.7	768.7	769.5	768.5
Fuel and power	808.6	1,004.9	1,086.7	1,076.0	1,119.6	1,111.2	1,039.8	1,049.3	1,129.8	1,129.2
Electric	545.8	570.6	620.8	608.1	621.7	642.4	611.2	620.0	640.0	665.1
Petroleum	850.3	1,268.2	1,464.0	1,336.8	1,590.8	1,555.6	1,372.9	1,349.7	1,563.4	1,566.0
Natural gas	1,445.2	1,732.3	1,705.6	1,896.6	1,667.4	1,626.8	1,631.7	1,698.0	1,718.7	1,644.8
Communications, water and sewage	323.0	329.8	338.7	335.2	336.8	339.9	342.7	346.2	349.6	353.7
Rent	259.5	264.0	272.4	270.1	272.1	272.7	274.8	275.9	275.9	275.4
Maintenance and repair	620.6	639.2	667.7	658.0	665.3	670.7	676.9	681.3	684.9	688.2
Business services	596.0	609.2	614.0	607.3	611.8	616.3	620.7	627.3	631.4	635.5
Supplies	363.8	388.7	418.2	409.0	417.0	425.1	421.6	422.6	432.0	437.0
Property taxes and insurance	736.3	724.0	732.5	720.1	728.5	736.9	744.4	750.4	754.5	759.0
Interest, short-term	27.3	58.7	83.1	77.7	83.7	86.1	85.1	85.4	83.1	76.5
Total marketing cost index	532.3	553.8	571.2	564.1	571.0	575.8	573.9	580.3	588.4	592.0

Last two quarters preliminary. * Indexes measure changes in employee earnings and benefits and in prices of supplies used in processing, wholesaling, and retailing U.S. farm foods purchased for at-home consumption. Information contact: Howard Elitzak (202) 694-5375

Table 11—U.S. Egg Supply & Use

	Beg. stocks	Production	Imports	Total supply	Exports	Hatching use	Ending stocks	Consumption		Primary market price*
								Total	Per capita	
								No.	¢/doz.	
<i>Million doz.</i>										
2000	7.6	7,062.0	8.4	7,078.0	171.1	940.2	11.4	5,956.0	253.1	68.9
2001	11.4	7,187.0	8.9	7,207.0	190.0	964.2	10.4	6,043.0	254.1	67.2
2002	10.4	7,270.0	15.0	7,295.4	174.0	961.3	10.3	6,149.8	256.0	67.1
2003	10.3	7,296.0	13.3	7,319.6	146.2	959.4	13.7	6,200.3	255.6	87.9
2004	13.7	7,440.0	12.7	7,466.4	167.5	988.1	14.5	6,296.3	257.1	82.2
2005	14.5	7,503.6	8.6	7,526.7	205.9	999.8	16.0	6,308.0	255.2	65.5
2006	16.0	7,583.0	8.0	7,607.0	175.4	994.3	18.0	6,419.3	257.3	68-69
2007	18.0	7,690.0	8.8	7,716.8	179.0	990.0	18.0	6,529.8	259.4	73-79

Values for the last year are forecasts. Values for previous year are preliminary. * Cartoned grade A large eggs, New York. Information contact:
LaVerne Williams (202) 694-5190

Table 12—U.S. Milk Supply & Use

Production	Commercial				Total commercial supply	Commercial				CCC net removals		
	Farm use	Farm marketings	Beg. stocks	Imports		CCC net removals	Ending stocks	Disappearance	All milk price ¹	Skim solids basis	Total solids basis ²	
	Billion lbs. (milkfat basis)								\$/cwt	Billion lbs.		
1999	162.6	1.4	161.3	5.3	4.7	171.3	0.3	6.1	164.8	14.36	6.5	4.0
2000	167.4	1.3	166.1	6.1	4.4	176.7	0.8	6.9	169.0	12.40	8.6	5.5
2001	165.3	1.2	164.1	6.8	5.7	176.7	0.1	7.0	169.5	15.04	5.8	3.5
2002	170.1	1.1	168.9	7.0	5.1	181.1	0.3	9.9	170.9	12.18	9.7	6.0
2003	170.4	1.1	169.3	9.9	5.0	184.2	1.2	8.3	174.7	12.55	8.1	5.4
2004	170.9	1.1	169.8	8.3	5.3	183.4	-0.1	7.2	176.4	16.05	1.3	0.7
2005	176.9	1.1	175.8	8.1	5.0	187.9	0.0	8.0	179.9	15.13	-1.0	-0.6
2006	181.8	1.1	180.7	8.0	5.0	193.6	0.0	9.5	184.1	12.90	0.7	0.4
2007	185.6	1.1	184.5	9.5	4.6	198.6	0.0	10.4	188.3	19.13	0.0	0.0
2008	190.0	1.1	188.9	10.4	4.6	203.8	0.0	10.5	193.3	17.91	0.0	0.0

Values for latest year are forecasts. Values for the preceding year are preliminary. 1. Delivered to plants and dealers; does not reflect deductions.

2. Arbitrarily weighted average of milkfat basis (40 percent) and skim solids basis (60 percent). *Information contact: Roger Hoskin (202) 694-5148*

Table 13—Poultry & Eggs

	Annual			2007				2008		
	2005	2006	2007	Jan	Aug	Sep	Oct	Nov	Dec	Jan
Broilers										
Federally inspected slaughter certified (mil. lbs.)	35,364.8	35,752.0	36,125.8	3,029.5	3,182.5	2,895.2	3,364.8	3,021.0	2,898.8	3,230.1
Wholesale price, 12-city (cents/lb.)	70.8	64.3	76.4	70.4	78.8	78.2	70.6	71.7	71.1	75.9
Price of grower feed (\$/ton) ¹	123.8	126.5	180.0	153.6	175.4	181.1	187.0	204.5	220.0	223.3
Broiler-feed price ratio ²	7.0	6.2	5.4	5.6	5.7	5.3	4.6	4.4	4.0	4.3
Stocks beginning of period (mil. lbs.)	713.3	923.6	745.1	745.1	658.3	644.5	648.0	688.6	714.5	738.9
Broiler-type chicks hatched (mil.)	9,481.8	9,425.0	9,593.8	797.1	828.8	784.2	795.4	761.4	823.3	821.9
Turkeys										
Federally inspected slaughter certified (mil. lbs.)	5,504.3	5,686.2	5,957.6	484.8	522.0	461.1	586.1	527.2	461.4	546.9
Wholesale price, Eastern U.S. 8-16 lb. young hens (cents/lb.)	73.4	76.9	82.1	67.6	89.7	93.1	95.2	94.7	82.5	73.7
Price of turkey grower feed (\$/ton) ¹	114.7	122.5	174.9	145.7	170.7	183.0	192.2	202.0	214.7	218.5
Turkey-feed price ratio ²	7.8	7.7	5.9	5.6	6.7	6.6	6.4	6.1	4.9	4.1
Stocks beginning of period (mil. lbs.)	288.4	206.2	218.4	218.4	503.5	524.4	504.9	417.0	206.9	260.6
Poults placed in U.S. (mil.)	276.3	296.7	308.3	26.1	26.5	24.1	25.2	24.8	24.1	26.1
Eggs										
Farm production (mil.)	90,096.0	90,857.0	90,544.0	7,675.0	7,594.0	7,393.0	7,726.0	7,542.0	7,784.0	7,647.0
Average number of layers (mil.)	344.1	346.0	344.0	348.9	340.7	341.0	342.6	344.2	345.0	344.8
Rate of lay (eggs per layer on farms)	261.9	262.6	263.2	22.0	22.3	21.7	22.5	21.9	22.6	22.2
Cartoned price, New York, grade A large (cents/doz.) ³	65.5	71.8	114.4	113.9	112.3	129.9	113.8	148.7	160.6	157.4
Price of laying feed (\$/ton) ¹	163.7	161.9	185.5	156.4	183.6	174.0	183.3	181.3	195.7	203.1
Egg-feed price ratio ²	6.9	7.2	10.1	11.7	9.4	12.3	10.2	13.9	13.9	12.7
Stocks, first of month										
Frozen (mil. doz.)	14.5	16.0	12.5	12.5	13.3	14.0	13.4	13.3	11.5	11.1
Replacement chicks hatched (mil.)	436.3	427.0	445.3	36.9	36.8	35.3	35.8	34.0	35.5	40.2

1. Calculated from price ratios that were revised February 1995. 2. Pounds of feed equal in value to 1 dozen eggs or 1 lb. of broiler or turkey liveweight (revised February 1995). 3. Price of cartoned eggs to volume buyers for delivery to retailers.

Information contact: David Harvey (202) 694-5177

Table 14—Dairy

	Annual			2007		2007			2008	
	2005	2006	2007	Feb	Sept	Oct	Nov	Dec	Jan	Feb
Class III (cheese milk) 3.5% fat (\$/cwt)	14.05	11.89	18.04	14.18	20.07	18.70	19.22	20.60	19.32	17.03
Chicago Mercantile Exchange prices										
Butter (cents/lb.)	154.8	123.6	136.8	121.9	137.8	130.2	135.9	131.9	122.5	120.9
Am. cheese, 40 pound blocks (cents/lb.)	149.3	125.6	175.8	134.1	199.3	189.6	209.3	200.8	182.6	200.2
Wholesale price										
Nonfat dry milk (cents/lb.) ¹	99.2	102.4	181.1	129.5	201.1	205.0	188.0	175.3	156.2	140.0
USDA net removals										
Total (mil. lb.) ²	-39.1	14.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Butter (mil. lb.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Am. cheese (mil. lb.)	-2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk (mil. lb.)	-81.5	62.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Milk										
Milk prod. 20 states (mil. lb.)	161,582	166,645	170,734	13,125	13,725	14,176	13,843	14,414	14,688	13,919
Milk per cow (lb.)	19,857	20,210	20,516	1,584	1,646	1,697	1,654	1,718	1,746	1,653
Number of milk cows (1,000)	8,138	8,246	8,322	8,286	8,340	8,355	8,369	8,389	8,413	8,422
U.S. milk production (mil. lb.) ³	176,989	181,839	186,232	14,320	14,873	15,378	15,012	15,625	16,057	15,209
Stocks, beginning ²										
Total (mil. lb.)	7,331	8,027	9,510	10,686	13,053	12,497	11,409	10,171	10,363	10,926
Commercial (mil. lb.)	7,154	8,007	9,500	10,670	13,044	12,488	11,399	10,162	10,355	10,926
Government (mil. lb.)	177	20	10	16	9	9	10	9	8	0
Imports, total (mil. lb.) ²	5,071	4,981	4,638	313	349	421	478	410	451	--
Commercial disappearance (mil. lb.) ²	180,170	184,250	188,253	13,514	15,823	16,790	16,634	15,745	15,936	--
Butter										
Production (mil. lb.)	1,347.2	1,443.6	1,529.5	134.2	111.8	129.2	130.2	140.7	170.2	--
Stocks, beginning (mil. lb.)	44.9	58.5	108.5	148.5	260.8	240.2	196.6	143.2	155.1	188.1
Commercial disappearance (mil. lb.)	1,370.1	1435.4	1,515.5	99.0	133.4	176.4	187.7	131.7	137.8	--
American cheese										
Production (mil. lb.)	3,813.0	3,937.4	3,873.5	305.5	301.0	320.8	323.6	334.5	333.7	--
Stocks, beginning (mil. lb.)	476.0	536.7	534.0	546.0	545.7	539.7	523.2	517.2	507.9	494.4
Commercial disappearance (mil. lb.)	3,794.9	3,991.1	3,948.6	294.8	313.8	338.9	334.7	345.8	355.3	--
Other cheese										
Production (mil. lb.)	5,314.2	5,522.8	5,797.6	443.0	474.6	503.1	488.2	509.2	476.3	--
Stocks, beginning (mil. lb.)	224.7	221.3	283.2	303.4	283.7	280.0	286.5	288.0	289.6	287.0
Commercial disappearance (mil. lb.)	5,723.9	5931.5	6,163.1	459.2	524.0	534.1	525.3	544.4	506.5	--
Nonfat dry milk										
Production (mil. lb.)	1,186.1	1,227.6	1,304.5	98.1	89.7	98.7	98.7	107.2	119.4	--
Stocks, beginning (mil. lb.)	98.2	114.1	79.1	80.8	140.3	120.0	120.9	131.6	159.2	150.2
Commercial disappearance (mil. lb.)	1262.2	1,201.9	1,226.2	104.3	110.1	97.8	87.9	79.8	128.3	--
Frozen dessert										
Production (mil. gal.) ⁴	1,308.0	1,288.7	1,332.5	97.4	103.7	102.7	83.8	79.1	92.1	--
	Annual			2007			2008			
	2005	2006	2007	II	III	IV	I	II	III	IV
Milk production (mil. lb.)	176,929	181,796	185,602	47,419	46,110	46,015	47,956	49,018	47,003	46,717
Milk per cow (lb.)	19,566	19,951	20,267	5,189	5,034	5,003	5,190	5,285	5,065	5,045
No. of milk cows (1,000)	9,043	9,112	9,158	9,138	9,159	9,198	9,240	9,275	9,280	9,260

-- = Not available. Quarterly values for latest year are preliminary. 1. Prices paid f.o.b. Central States production area.

2. Milk equivalent, fat basis. 3. Monthly data ERS estimates. 4. Hard ice cream, total lowfat ice cream, and hard sherbet.

Information contact: Roger Hoskin (202) 694-5148

Table 15—Wool

	Annual			2004			2005			
	2002	2003	2004	II	III	IV	I	II	III	IV
U.S. wool price (¢/lb.) ¹	190	241	235	235	236	232	207	185	187	163
Imported wool price (¢/lb.) ²	263	302	249	249	235	240	252	237	--	--
U.S. mill consumption, scoured										
Carpet wool (1,000 lb.)	6,891	6,017	7,775	1,908	1,529	2,285	--	--	--	--

-- = Not available. 1. Wool price delivered at U.S. mills, clean basis, Graded Territory 64's (20.60-22.04 microns) staple 2-3/4" and up.

2. Wool price, Charleston, SC warehouse, clean basis, Australian 60/62's, type 64A (24 micron). Duty since 1982 has been 10 cents.

Information contact: Wilma L. Davis (202) 694-5304

Table 17—U.S. Crops & Products Supply and Utilization (continued)

Area		Yield	Production	Total supply 3	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price 4	
Planted	Harvested										
Mil. bales											
Mil. acres	Lb./acre									\$/lb.	
Cotton ^b											
2003/04	13.5	12.0	730	18.3	23.7	--	6.3	13.8	20.0	3.5	61.8
2004/05	13.7	13.1	855	23.3	26.7	--	6.7	14.4	21.1	5.5	41.6
2005/06	14.2	13.8	831	23.9	29.4	--	5.9	17.5	23.4	6.1	47.7
2006/07*	15.3	12.7	814	21.6	27.7	--	4.9	13.0	18.0	9.5	46.5
2007/08*	10.8	10.5	888	19.4	28.9	--	4.7	14.5	19.2	9.7	--

-- = Not available/applicable. *April 9, 2008 Supply and Demand Estimates. 1. Marketing year beginning June 1 for wheat, barley and oats; August 1 for cotton and rice; September 1 for soybeans, corn, and sorghum; October 1 for soymeal and soyoil. 2. Conversion factors: hectare (ha.) = 2.471 acres, 1 metric ton = 2,204.622 pounds, 36.7437 bushels of wheat or soybeans, 39.3679 bushels of corn or sorghum, 45.9296 bushels of barley, 68.8944 bushels of oats, 22.046 cwt of rice, and 4.59 480-pound bales of cotton. 3. Includes imports. 4. Marketing-year weighted average price received by farmers. Does not include an allowance for loans outstanding and government purchases. 5. Residual included in domestic use. 6. Includes seed. 7. Simple average of 48 percent protein, Decatur. 8. Upland and extra-long staple. Stocks estimates based on Census Bureau data, resulting in an unaccounted difference between supply and use estimates.

USDA is prohibited by law from publishing cotton price projections. Information contact: Wilma Davis (202) 694-5304

Table 18—Cash Prices, Selected U.S. Commodities

	Marketing year 1			2007				2008		
	2004/05	2005/06	2006/07	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Wheat, no. 1 HRW, Kansas City (\$/bu.) ²	3.99	4.45	5.38	5.40	8.89	8.62	9.80	9.97	12.28	12.29
Wheat, DNS, Minneapolis (\$/bu.) ³	4.66	4.98	5.41	5.55	9.27	9.39	11.06	12.59	19.00	15.60
Rice, S.W. La. (\$/cwt) ⁴	14.85	15.51	18.86	18.97	19.38	20.75	21.96	22.84	25.03	29.25
Corn, no. 2 yellow, 30-day, Chicago (\$/bu.)	1.86	2.10	3.46	3.92	3.40	3.76	4.23	4.78	4.99	5.28
Sorghum, no. 2 yellow, Kansas City (\$/cwt)	2.93	3.57	5.75	6.38	5.60	6.13	7.34	8.36	8.86	9.13
Barley, feed, Duluth (\$/bu.)	1.70	1.70	2.60	3.25	5.50	5.04	5.24	5.73	5.28	5.35
Barley, malting Minneapolis (\$/bu.)	2.61	2.70	3.77	4.20	6.54	6.37	6.61	6.97	7.08	7.22
U.S. cotton price, SLM, 1-1/16 in. (¢/lb.) ⁵	45.62	48.96	48.67	49.21	58.99	59.59	59.44	63.34	65.92	69.27
Northern Europe prices cotton index (¢/lb.) ⁶	53.53	58.94	60.61	59.95	70.41	71.28	70.71	74.08	76.01	81.65
U.S. M 1-3/32 in. (¢/lb.) ⁷	56.12	61.94	61.66	61.65	70.13	70.65	71.06	74.85	77.13	84.94
Soybeans, no. 1 yellow, 15-day ⁸ Chicago (\$/bu)	5.88	5.64	6.84	7.20	9.25	10.25	11.16	12.07	13.37	12.97
Soybean oil, crude, Decatur (¢/lb.)	23.01	23.41	31.02	29.74	38.10	42.68	45.16	49.78	56.68	57.27
Soybean meal, high protein, Decatur (\$/ton)	182.90	174.13	205.45	205.26	260.56	280.76	314.78	331.28	345.87	331.57

-- = Not available. 1. Beginning June 1 for wheat and barley; Aug. 1 for rice and cotton; Sept. 1 for corn, sorghum, and soybeans; Oct. 1 for soymeal and oil. 2. Ordinary protein. 3. 14 percent protein. 4. Long grain, milled basis. 5. Average spot market. 6. Liverpool Cotlook "A" Index; average of 5 lowest priced growth. 7. Cotton, Memphis territory growth. 8. Soybean 30-day price discontinued. Information contact: Mary Teymourian (202) 694-5173

Table 19—Farm Programs, Price Supports, Participation, and Payment Rates

Marketing assistance loan rate	Target price ¹ \$/bu.	Income support payment rates ²	Contract or Direct/ Counter-cyclical	
			Acres enrolled ³ Mil. acres	payment yields ⁴ Bu./acre
Wheat				
1998/99	2.58	0.663	78.9	34.50
1999/2000	2.58	0.637	79.0	34.50
2000/2001	2.58	0.588	78.9	34.50
2001/2002	2.58	0.474	78.5	34.50
2002/2003	2.80	3.86	0.52/0.00	76.2
2003/2004	2.80	3.86	0.52/0.00	76.2
2004/2005	2.75	3.92	0.52/--	--
		\$/cwt		Cwt/acre
Rice				
1998/99	6.50	2.921	4.2	48.17
1999/2000	6.50	2.820	4.2	48.15
2000/2001	6.50	2.600	4.1	48.15
2001/2002	6.50	2.100	4.1	48.15
2002/2003	6.50	10.50	2.35/1.65	4.5
2003/2004	6.50	10.50	2.35/--	4.5
2004/2005	6.50	10.50	2.35/--	--
		\$/bu.		Bu./acre
Corn				
1998/99	1.89	0.377	82.0	102.60
1999/2000	1.89	0.363	81.9	102.60
2000/2001	1.89	0.334	81.9	102.70
2001/2002	1.89	0.269	81.7	102.60
2002/2003	1.98	2.60	0.28/0.00	87.9
2003/2004	1.98	2.60	0.28/--	87.8
2004/2005	1.95	2.63	0.28/--	--
		\$/bu.		Bu./acre
Sorghum				
1998/99	1.74	0.452	13.6	56.90
1999/2000	1.74	0.435	13.7	56.90
2000/2001	1.71	0.400	13.6	57.00
2001/2002	1.71	0.324	13.6	57.00
2002/2003	1.98	2.54	0.35/0.00	12.1
2003/2004	1.98	2.54	0.35/--	12.1
2004/2005	1.95	2.57	0.35/--	--
		\$/bu.		Bu./acre
Barley				
1998/99	1.56	0.284	11.2	46.70
1999/2000	1.59	0.271	11.2	46.60
2000/2001	1.62	0.251	11.2	46.60
2001/2002	1.65	0.206	11.1	46.60
2002/2003	1.88	2.21	0.24/0.00	8.8
2003/2004	1.88	2.21	0.24/0.00	8.8
2004/2005	1.85	2.24	0.24/--	--
		\$/bu.		Bu./acre
Oats				
1998/99	1.11	0.031	6.5	50.70
1999/2000	1.13	0.030	6.5	50.60
2000/2001	1.16	0.028	6.5	50.60
2001/2002	1.21	0.022	6.5	50.60
2002/2003	1.35	1.40	0.024/0.00	3.1
2003/2004	1.35	1.40	0.024/--	3.1
2004/2005	1.33	1.44	0.024/--	--
		\$/bu.		Bu./acre
Soybeans⁵				
1998/99	5.26	--	--	--
1999/2000	5.26	--	--	--
2000/2001	5.26	--	--	--
2001/2002	5.26	--	--	--
2002/2003	5.00	5.80	0.44/0.00	53.50
2003/2004	5.00	5.80	0.44/--	53.40
2004/2005	5.00	5.80	0.44/--	--
		\$/lb.		Lb./acre
Upland cotton				
1998/99	51.92	8.173	16.4	604.00
1999/2000	51.92	7.880	16.4	604.00
2000/2001	51.92	7.330	16.3	604.80
2001/2002	51.92	5.990	16.2	605.30
2002/2003	52.00	72.40	6.67/13.73	18.9
2003/2004	52.00	72.40	6.67/--	18.8
2004/2005	52.00	72.40	6.67/--	--

-- = Not available. 1. Authorized by the Food Security and Rural Investment Act of 2002 (2002 Act). 2. First entry is the direct payment rate and the second entry is the counter-cyclical payment rate. 3. Contract acres for 1998/1999-2001/02 and base acres for 2002/03-2003/04. For 2002/2003 and 2003/2004, first entry is contract acres, second entry is enrolled direct and counter-cyclical acres. 4. For 2002/2003 and 2003/2004, first entry is the direct payment yield and the second entry is the counter-cyclical payment yield. 5. There are no flexibility contract payment for soybeans.

Table 20—Fruit

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Citrus ¹										
Production (1,000 tons)	17,770	13,633	17,276	16,216	16,194	15,180	16,360	11,574	11,745	10,264
Per capita consumpt. (lb.) ²	26.6	20.4	23.5	23.9	23.3	23.9	22.7	21.6	21.5	--
Noncitrus ³										
Production (1,000 tons)	16,552	17,347	18,854	16,740	17,122	16,853	16,837	18,294	16,846	16,638
Per capita consumpt. (lb.) ²	75.2	80.7	77.7	73.5	75.9	77.4	79.7	78.2	79.3	--
										2008
Grower prices	Mar	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Apples (¢/pound) ⁴	29.20	29.30	32.60	37.90	36.10	34.50	34.80	35.60	34.70	34.40
Pears (¢/pound) ⁴	27.20	28.80	17.85	17.00	26.35	26.15	25.75	27.65	26.70	25.55
Strawberries (¢/pound) ⁴	88.90	53.00	79.30	57.40	80.00	116.00	171.00	194.00	128.00	113.00
Oranges (\$/box) ⁵	10.58	8.95	8.81	7.93	5.24	8.52	5.71	5.77	5.74	6.07
Grapefruit (\$/box) ⁵	2.91	8.79	7.53	8.49	10.16	10.35	5.09	5.31	4.07	3.14
Stocks, ending										
Fresh apples (mil. lb.)	2,314	359	99	2,990	6,050	5,408	4,701	3,873	3,229	2,408
Fresh pears (mil. lb.)	115	50	91	445	470	406	325	246	183	130
Frozen fruits (mil. lb.)	854	1,218	1,227	1,200	1,352	1,320	1,240	1,140	1,069	932
Frozen conc.orange juice (mil. single-strength gallons)	337	347	311	253	238	230	279	342	385	430

-- = Not available. 1. Year shown is when harvest concluded. 2. Fresh per capita consumption. 3. Calendar year. 4. Fresh use.

5. U.S. equivalent on-tree returns. Information contact: Susan Pollack (202) 694-5251

Table 21—Vegetables

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Production¹										
Total vegetables (1,000 cwt)	723,190	828,248	816,750	769,354	804,463	779,842	832,857	786,283	800,709	848,896
Fresh (1,000 cwt) ^{2,4}	410,399	444,309	473,872	467,114	461,217	466,086	476,893	469,594	481,536	492,292
Processed (tons) ^{3,4}	15,639,548	19,196,942	17,143,880	15,112,000	17,162,310	15,687,784	17,798,220	15,834,470	15,958,660	17,830,170
Mushrooms (1,000 lbs) ⁵	847,760	854,394	846,209	831,107	836,398	841,162	838,083	833,677	813,849	--
Potatoes (1,000 cwt)	475,667	478,093	513,544	437,673	458,171	457,814	456,041	423,926	441,348	449,156
Sweet potatoes (1,000 cwt)	12,365	12,221	13,780	14,515	12,799	15,891	16,112	15,730	16,248	18,452
Dry edible beans (1,000 cwt)	30,418	33,146	26,543	19,610	30,312	22,492	17,788	26,772	24,247	25,371
Dry edible peas (1,000 cwt)	5,934	4,773	3,474	3,763	4,242	5,202	11,419	14,003	13,203	15,903
2007										
Shipments (1,000 cwt)										
	Mar	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Fresh	24,098	27,259	28,769	19,654	22,887	22,528	21,668	26,679	23,133	24,743
Iceberg lettuce	3,105	2,940	3,045	2,736	2,894	2,727	2,676	2,827	2,592	2,706
Tomatoes, all	5,543	4,497	4,265	3,989	4,040	4,207	4,547	5,907	5,217	5,182
Dry-bulb onions	3,605	3,498	4,064	4,249	4,812	4,568	3,916	4,673	4,093	3,831
Others ⁶	11,845	16,324	17,395	8,680	11,141	11,026	10,529	13,272	11,231	13,024
Potatoes, all	18,666	11,280	11,661	12,657	12,724	13,210	14,808	14,398	11,184	13,799
Sweet potatoes	606	325	344	411	457	1,128	586	459	403	578

-- = Not available. 1. Calendar year except mushrooms. 2. Includes fresh production of asparagus, broccoli, carrots, cauliflower, celery, sweet corn, lettuce, honeydews, onions, & tomatoes through 1999. In 2000, greens, okra, chile peppers, pumpkins, radishes, and squash were added. In 2002, greens, okra, radishes, eggplant, lima beans, and brussels sprouts were removed from the estimates program due to budget reductions. 3. Includes processing production of snap beans, sweet corn, green peas, tomatoes, cucumbers (for pickles), asparagus, broccoli, carrots, lima beans, spinach, and cauliflower. 4. Data after 2001 not comparable to previous years because of program changes in 2002. 5. Fresh and processing agaricus mushrooms only. Excludes specialty varieties. Crop year July 1 - June 30. 6. Includes snap beans, broccoli, cabbage, cantaloup, carrots, cauliflower, celery, sweet corn, cucumbers, eggplant, bell peppers, squash, honeydews, and watermelons. Information contact: Gary Lucier (202) 694-5253

Table 22—Other Commodities

	Annual			2005			2006			
	2003	2004	2005	II	III	IV	I	II	III	IV
Sugar										
Production ¹	8,379	8,649	7,477	659	458	3,935	2,281	544	640	--
Deliveries ¹	9,713	9,901	9,312	2,324	2,461	2,337	2,110	2,238	2,356	--
Stocks, ending ¹	3,432	4,088	13,829	4,438	2,926	1,332	3,357	4,150	3,072	1,698
Annual			2006							
2003	2004	2005	Mar	Apr	May	Jun	Jul	Aug	Sep	
Tobacco										
Average price to grower ²										
Flue-cured (\$/cwt.)	185.1	184.6	147.4	closed	closed	closed	closed	--	--	--
Burley (\$/cwt.)	197.7	199.4	156.4	closed						
Domestic taxable removals										
Cigarettes (bil.)	376.7	373.1	363.0	31.6	28.0	33.2	34.3	27.6	33.6	29.8
Large cigars (mil.)	4,018.5	4,319.2	4,431.8	448.0	380.9	422.3	415.3	353.6	384.7	375.9

-- = Not available. 1. 1,000 short tons, raw value. Quarterly data shown at end of each quarter. 2. Crop year July-June for flue-cured, October-September for burley. Includes contract sales.

Information contacts: sugar and coffee, Mae Dean Johnson (202) 694-5245; tobacco, Tom Capehart (202) 694-5311

Table 24—Prices of Principal U.S. Agricultural Trade Products

	Annual			2007			2008			
	2005	2006	2007	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Export commodities										
Wheat, f.o.b. vessel, Gulf ports (\$/bu.)	4.23	5.30	7.12	5.61	9.39	8.96	10.18	10.19	11.85	12.26
Corn, f.o.b. vessel, Gulf ports (\$/bu.)	2.50	3.10	4.18	4.33	4.19	4.36	4.62	5.25	5.61	5.93
Grain sorghum, f.o.b. vessel, Gulf ports (\$/bu.)	2.48	3.17	4.24	4.42	4.29	4.45	4.88	5.48	5.64	5.77
Soybeans, f.o.b. vessel, Gulf ports (\$/bu.)	6.55	6.42	8.86	7.70	10.07	11.00	11.84	12.80	14.20	13.53
Soybean oil, Decatur (¢/lb.)	22.99	24.36	34.84	29.74	38.10	42.68	45.16	49.78	56.68	57.27
Soybean meal, Decatur (\$/ton)	187.78	175.77	231.04	205.26	260.56	280.76	314.78	331.28	345.87	331.57
Cotton, 7-market avg. spot (¢/lb.)	47.36	48.52	52.99	49.21	58.99	59.59	59.44	63.34	65.92	69.27
Rice, f.o.b., mill, Houston (\$/cwt)	16.53	19.45	21.58	21.34	21.95	22.63	22.78	23.72	25.85	28.60
Inedible tallow, Chicago (¢/lb.)	16.40	15.44	28.83	--	32.00	32.00	--	--	--	--
Import commodities										
Coffee, N.Y. spot (\$/lb.)	1.01	1.04	1.12	1.05	1.22	1.20	1.26	1.28	1.42	1.38
Cocoa beans, N.Y. (\$/lb.)	0.67	0.68	0.85	0.83	0.85	0.87	0.96	0.99	1.13	1.18

-- = Not available. Information contact: Mary Teymourian (202) 694-5173

Table 25—Trade Balance

	Fiscal year			2007				2008		
	2006	2007	2008 F	Feb	Sep	Oct	Nov	Dec	Jan	
Exports										
Agricultural	68,593	81,947	101,000	6,625	7,693	9,583	9,631	9,129	9,345	10,142
Nonagricultural	827,037	925,289		69,740	80,343	86,484	83,221	82,511	79,836	85,576
Total ¹	895,629	1,016,601		76,365	88,037	96,066	92,852	91,640	89,712	95,718
Imports										
Agricultural	64,026	70,037	76,500	5,504	5,451	6,285	6,343	6,132	6,635	6,540
Nonagricultural	1,760,281	1,826,319		134,710	156,498	174,290	169,683	153,538	156,176	158,890
Total ²	1,824,308	1,899,078		140,214	162,182	182,103	176,026	161,868	166,467	165,875
Trade balance										
Agricultural	4,566	11,910	24,500	1,121	2,243	3,297	3,287	2,997	2,710	3,602
Nonagricultural	-933,244	-901,030		-64,970	-76,154	-87,807	-86,461	-71,027	-76,340	-73,315
Total	-928,678	-882,477		-63,849	-74,146	-86,037	-83,174	-70,229	-76,756	-70,158

R = Revised. P = Preliminary. F = Forecast. Fiscal year (Oct. 1-Sep. 30).

1. Domestic exports including Department of Defense shipments (f.a.s. value).

2. Imports for consumption (customs value).

Information contact: Nora Brooks (202) 694-5211.

Table 28—U.S. Agricultural Exports by Region

Region and country	Fiscal year			2007				2008		
	2006	2007	2008 F	Feb	Sep	Oct	Nov	Dec	Jan	Feb
<i>Million dollars</i>										
WESTERN HEMISPHERE	28,082	33,145	39,700	2,419	2,988	3,583	3,489	2,983	3,368	3,608
NORTH AMERICA	22,006	25,516	30,200	1,831	2,284	2,609	2,576	2,208	2,459	2,518
CANADA	11,609	13,206	15,700	940	1,188	1,340	1,346	1,221	1,259	1,229
MEXICO	10,397	12,311	14,500	892	1,096	1,269	1,230	987	1,200	1,290
CARIBBEAN	2,038	2,399	2,900	185	210	274	272	257	259	314
CENTRAL AMERICA	1,744	2,187	2,600	155	188	248	255	234	225	281
SOUTH AMERICA	2,294	3,042	4,000	248	306	452	386	284	425	495
BRAZIL	281	375	500	26	54	47	28	29	24	36
COLOMBIA	802	1,115	1,500	108	83	137	136	110	135	192
VENEZUELA	442	518	800	18	63	56	88	37	106	164
ASIA	24,937	29,321	35,000	2,630	2,343	3,116	3,335	3,793	3,611	3,927
EAST ASIA	20,827	23,952	28,000	2,218	1,860	2,448	2,719	3,124	2,954	3,352
CHINA (MAINLAND)	6,613	7,051	8,400	786	543	871	977	1,395	1,188	1,256
HONG KONG	912	1,082	1,400	71	90	125	133	138	93	126
JAPAN	8,155	9,693	11,000	843	707	852	995	866	961	1,093
SOUTH KOREA	2,719	3,178	3,700	260	279	328	313	390	424	560
CHINA (TAIWAN)	2,416	2,932	3,500	252	239	270	301	334	287	316
SOUTH ASIA	676	1,031	1,200	64	113	87	102	130	125	78
SOUTHEAST ASIA	3,433	4,338	5,800	347	370	580	514	539	532	497
INDONESIA	1,047	1,375	1,800	98	84	177	124	157	162	148
MALAYSIA	426	508	700	57	44	52	47	56	54	57
PHILIPPINES	828	950	1,500	66	80	135	141	116	131	116
THAILAND	640	786	1,100	83	66	111	101	99	92	75
EUROPE/EURASIA	8,597	9,824	12,300	731	990	1,394	1,317	1,251	1,186	1,401
EUROPEAN UNION-27 ¹	7,181	8,053	9,600	613	815	1,169	1,039	1,071	1,019	1,187
OTHER EUROPE ²	326	331	500	26	21	32	72	51	39	41
FORMER SOVIET UNION-12 ³	1,090	1,440	2,200	93	154	193	206	130	129	173
RUSSIAN FEDERATION	906	1,122	1,800	73	121	159	170	107	112	147
MIDDLE EAST	3,060	4,224	6,100	397	538	542	683	539	616	515
SAUDI ARABIA	435	537	1,000	70	77	80	108	85	81	59
TURKEY	1,009	1,363	1,800	108	139	116	142	134	155	169
AFRICA	3,052	4,246	6,600	384	691	744	600	441	484	606
N AFRICA	1,616	2,628	4,100	245	446	515	369	269	314	427
EGYPT	955	1,645	2,200	165	222	240	144	82	170	225
SUB-SAHARA	1,436	1,619	2,500	139	244	230	232	172	170	180
OCEANIA	734	899	1,000	65	87	82	112	91	81	84
TRANSSHIPMENTS ⁴	131	288	300	0	56	123	94	31	0	0
TOTAL AGRICULTURAL EXPORTS	68,593	81,947	101,000	6,625	7,693	9,583	9,631	9,129	9,345	10,142

Based on fiscal year (Oct. 1 through Sep. 30). F = Forecast.

1. The former EU-25 plus Romania and Bulgaria who acceded in January 2007. Projections are for EU-25.

2. Major countries include Switzerland, Norway, Iceland, and the former Yugoslav States. Projections include Romania and Bulgaria.

3. The former 15 Republics of the Soviet Union minus the three Baltic Republics.

4. Transhipments through Canada have not been distributed by country but are included in the total.

Information contact: Nora Brooks (202) 694-5211.

Table 29—Value Added to the U.S. Economy by the Agricultural Sector

Component accounts	2004	2005	2006	2007P	02/12/08 2008F	1998-2007 average
<i>\$ billion</i>						
Value of crop production	124.5	113.6	118.0	149.7	175.5	109.8
Food grains	8.9	8.6	9.1	12.6	15.6	8.3
Feed crops	27.4	24.6	28.0	40.9	58.1	25.4
Cotton	4.8	6.3	6.2	5.9	6.2	5.0
Oil crops	17.9	18.4	18.2	22.8	32.4	16.8
Fruits and tree nuts	15.5	17.7	17.0	16.6	17.7	14.1
Vegetables	16.2	16.9	17.9	20.8	19.6	16.7
All other crops	23.0	23.4	23.6	24.2	25.1	22.2
Home consumption	0.1	0.1	0.1	0.1	0.2	0.2
Value of inventory adjustment ¹	10.7	-2.4	-2.0	5.6	0.8	1.1
Value of livestock production	124.4	126.4	120.1	141.8	139.0	110.6
Meat animals	62.4	64.8	63.7	66.0	64.6	55.7
Dairy products	27.4	26.7	23.4	35.5	34.8	24.7
Poultry and eggs	29.5	28.9	27.5	35.1	34.4	25.8
Miscellaneous livestock	4.4	4.5	4.7	4.8	4.9	4.3
Home consumption	0.2	0.3	0.3	0.3	0.3	0.2
Value of inventory adjustment ¹	0.6	1.3	0.5	0.1	0.0	-0.1
Revenues from services and forestry	34.1	35.2	37.6	42.2	43.6	31.1
Machine hire and customwork	3.4	2.8	2.7	2.9	3.1	2.5
Forest products sold	2.4	2.5	2.5	2.5	2.5	2.6
Other farm income	11.3	10.9	12.3	13.4	13.7	10.6
Gross imputed rental value of farm dwellings	17.0	19.0	20.1	23.4	24.2	15.4
Value of agricultural sector production ²	283.0	275.2	275.7	333.7	358.1	251.5
<i>Minus</i> Purchased inputs	137.5	144.6	151.4	171.0	188.6	134.3
Farm origin	57.5	56.9	59.8	69.5	76.0	53.2
Feed purchased	29.7	28.0	30.5	38.1	45.0	27.8
Livestock and poultry purchased	18.2	18.4	18.2	18.8	17.9	16.2
Seed purchased	9.6	10.4	11.0	12.6	13.1	9.2
Manufactured inputs	31.6	35.4	37.0	41.4	47.1	31.6
Fertilizers and lime	11.4	12.8	13.3	16.0	19.0	11.4
Pesticides	8.6	8.8	8.8	9.1	10.1	8.7
Petroleum fuel and oils	8.2	10.3	11.1	12.4	14.0	8.1
Electricity	3.4	3.5	3.7	3.9	4.1	3.4
Other intermediate expenses	48.3	52.3	54.7	60.2	65.4	49.5
Repair and maintenance of capital items	11.9	11.9	12.4	13.6	14.8	11.4
Machine hire and customwork	3.6	3.5	3.5	3.8	4.1	3.9
Marketing, storage, and transportation	7.2	8.8	9.0	10.0	10.9	7.9
Contract labor	3.1	3.1	3.1	3.2	3.4	2.9
Miscellaneous expenses	22.4	25.1	26.8	29.6	32.2	23.3
<i>Plus</i> Net government transactions	5.4	15.8	6.2	1.9	3.2	9.4
+ Direct government payments	13.0	24.4	15.8	12.0	13.4	17.4
- Vehicle registration and licensing fees	0.5	0.6	0.5	0.6	0.6	0.5
- Property taxes	7.0	8.0	9.0	9.5	9.6	7.4
Gross value added	151.0	146.4	130.5	164.5	172.7	126.7
<i>Minus</i> Capital consumption	23.1	25.0	26.1	26.9	28.6	22.4
Net value added ²	127.8	121.4	104.4	137.6	144.1	104.3
<i>Minus</i> Payments to stakeholders	41.9	44.3	45.4	48.9	51.8	43.2
Employee compensation (total hired labor)	20.4	20.7	21.3	22.9	23.9	19.4
Net rent received by nonoperator landlords	10.0	10.6	9.3	10.3	12.0	10.4
Real estate and non-real estate interest	11.4	13.0	14.7	15.8	15.8	13.4
Net farm income ²	85.9	77.1	59.0	88.7	92.3	61.1

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 2. Final sector output is the gross value of commodities and services produced within a year. Net value added is the sector's contribution to the National economy. Net farm income is farm operators' share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD). [Information contact: Roger Strickland, E-mail: rogers@ers.usda.gov]

Table 30—Income Statement for U.S. Farm Sector

	2004	2005	2006	2007P	2008F	1998-2007 average
	\$ billion					
Cash income statement						
1. Cash receipts	237.3	240.7	239.3	285.4	313.2	219.0
Crops ¹	113.7	115.9	120.0	143.9	174.6	108.5
Livestock	123.6	124.9	119.3	141.4	138.7	110.5
2. Direct Government payments ²	13.0	24.4	15.8	12.0	13.4	17.4
3. Farm-related income ³	17.1	16.2	17.5	18.8	19.4	15.7
4. Gross cash income (1+2+3)	267.4	281.3	272.5	316.2	346.0	252.1
5. Cash expenses ⁴	185.2	195.5	204.7	228.6	249.4	184.1
6. Net cash income ⁵ (4-5)	82.2	85.8	67.9	87.6	96.6	68.0
Farm income statement						
7. Gross cash income (1+2+3)	267.4	281.3	272.5	316.2	346.0	252.1
8. Noncash income ⁶	17.3	19.3	20.5	23.8	24.7	15.7
9. Value of inventory adjustment	11.2	-1.1	-1.6	5.7	0.8	1.0
10. Gross farm income (7+8+9)	296.0	299.6	291.5	345.7	371.5	268.9
11. Total production expenses	210.0	222.5	232.5	257.0	279.2	207.8
12. Net farm income (10-11)	85.9	77.1	59.0	88.7	92.3	61.1

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. Includes commodities placed under CCC loans and profits made on loans redeemed. 2. Government payments reflect payments made directly to all recipients in the farm sector, including landlords. The nonoperator landlords share is offset by its inclusion in rental expenses paid to these landlords and thus is not reflected in net farm income or net cash income. 3. Income from custom labor, machine hire, recreational activities, forest product sales, and other farm sources. 4. Excludes depreciation and perquisites to hired labor. 5. Excludes farm operator dwellings. 6. Value of farm products consumed on farms where produced plus the imputed rental value of farm dwellings. [Information contacts: Roger Strickland, E-mail: rogers@ers.usda.gov] Note: The current farm income forecast and historical statistics can always be found at <http://www.ers.usda.gov/Data/FarmIncome/finfidmu.htm>

Table 31—Average Income to Farm Operator Households¹

	2004	2005	2006 2	2007P	2008F
<i>Dollars per family farm</i>					
Net cash farm business income	20,624	20,566	16,242	20,806	23,443
Less depreciation ³	7,909	7,588	7,561	na	na
Less wages paid to operator ⁴	747	426	79	na	na
Less farmland rental income ⁵	806	955	1,040	na	na
Less adjusted farm business income due to other household(s) ⁶	2,955	1,954	1,544	na	na
Less corporate retained income and dividends paid to others	na	na	920	na	na
<i>Dollars per farm operator household</i>					
Equals adjusted farm business income	8,206	9,643	5,098	na	na
Plus wages paid to operator	747	804	439	na	na
Equals farm self-employment income	8,953	10,447	5,537	na	na
Plus other farm-related earnings ⁷	5,363	4,414	2,869	na	na
Equals earnings of the operator household from farming activities	14,317	14,860	8,406	11,721	13,629
Plus earnings of the operator household from off-farm sources ⁸	67,279	66,738	69,248	72,438	75,805
Equals average income to farm operator households, comparable to U.S. average household income, as measured by the CPS	81,596	81,599	77,654	84,159	89,434
Median money income to farm operator households	53,651	53,684	54,835	na	na
<i>Dollars per U.S. household</i>					
U.S. average household income ⁹	60,528	63,344	66,570	na	na
U.S. median household income	44,389	46,326	48,201	na	na
<i>Percent</i>					
Average farm operator household income as percent of U.S. average household income	134.8	128.8	116.7	na	na
Median farm operator household income as percent of U.S. average household income	120.9	115.9	113.8	na	na
Average operator household earnings from farming activities as percent of average operator household income	17.5	18.2	10.8	13.9	15.2

Note: Operator household income is estimated only for family farms. Starting in 2005, "family farm" is defined as any farm where the majority of the business is owned by the operator and individuals related to the operator by blood, marriage, or adoption. Under the previous definition, family farms were farms organized as sole proprietorships, legal partnerships, or family corporations. The previous definition also excluded any business operated by a hired manager. The current definition recognizes that hired managers may have an ownership interest in the business.

F = forecast. n.a. = not available.

1. This table derives farm operator household income estimates from the Agricultural Resource Management Study (ARMS) that are consistent with Current Population Survey (CPS) methodology. The CPS, conducted by the Census Bureau, is the source of official U.S. household income statistics. The CPS defines money income to include any income received as cash. The CPS definition departs from a strictly cash concept by including depreciation as an expense that farm operators and other self-employed people subtract from gross receipts when reporting net cash income. Both ERS and CPS exclude net capital gains/losses as household income.

2. Starting in 2006, the C-corporation operator household earnings from the farm operation is the corporate dividends plus wages paid to the household. For all other legal organization farms, the operator household earnings is the full household share of current adjusted farm business income.

3. The ARMS collects farm business depreciation as reported for tax purposes.

4. For this deduction, operator wages are set at zero because wages paid to the operators of corporations are already deducted in the farm business income statement. For all other organizations, wages paid to the operator are subtracted here because they are not shared among other households that have claims on farm business income. However, for all organization types, these wages are added to the operator household's adjusted farm business income to obtain a measure of farm self-employment income.

5. Gross rental income is subtracted here because net rental income from the farm operation is added below to income received by the household.

6. More than one household may have a claim on the income of a farm business. On average, 1.1 households share the income of a farm business.

7. Wages paid to other operator household members by the farm business and net income from a farm business other than the one being surveyed, and net income from farmland rental.

8. Wages, salaries, net income from nonfarm businesses, interest, dividends, transfer payments, etc.

9. From the CPS.

Sources: Agricultural Resource Management Study, USDA, for farm operator household data and Current Population Survey, Census Bureau, U.S. Department of Commerce, for U.S. average household income.

For information on household income contact: Bob Green (202) 694-5568. Email rgreen@ers.usda.gov.

Mary Ahearn (202) 694-5583. Email mahearn@ers.usda.gov.

Table 32—Balance Sheet of the U.S. Farming Sector

	2004	2005	2006	2007P	2008F
<i>\$ million</i>					
Farm assets	1,584,842	1,769,339	1,979,087	2,222,619	2,514,132
Real estate	1,307,597	1,484,989	1,682,381	1,912,194	2,196,346
Livestock and poultry	79,420	81,097	80,747	80,649	80,607
Machinery and motor vehicles ¹	102,190	105,006	113,144	116,538	119,246
Crops stored ²	24,435	24,291	22,699	27,407	27,610
Purchased inputs	5,700	6,491	6,460	7,019	7,483
Financial assets	65,500	67,465	73,656	78,812	82,839
Total farm debt ³	182,965	193,230	207,325	219,912	227,949
Real estate	96,872	101,518	109,038	117,497	120,781
Non-real estate	86,093	91,712	98,287	102,415	107,168
Farm equity	1,401,877	1,576,109	1,771,762	2,002,707	2,286,183
<i>Percent</i>					
Selected ratios					
Debt-to-equity	13.1	12.3	11.7	11.0	10.0
Debt-to-assets	11.5	10.9	10.5	9.9	9.1

F = forecast. P = preliminary. Numbers may not add due to rounding. The balance sheet is as of December 31. 1.

Includes only farm share of value for trucks and automobiles. 2. Non-CCC crops held on farms plus value above loan rates for crops held under CCC. 3. Includes CCC storage and drying facilities loans but excludes debt on operator dwellings and for nonfarm purposes. [Contacts: Ken Erickson, 202-694-5565, erickson@ers.usda.gov and Bob Williams, 202-694-5053, e-mail: Williams@ers.usda.gov] Note: The current farm income and balance sheet forecasts can always be found starting at <http://www.ers.usda.gov/Data/FarmIncome/finfidmu.htm>

Table 33—Cash Receipts from Farming

	Annual			2007				2008		
	2005	2006	2007	Jan	Aug	Sep	Oct	Nov	Dec	Jan
<i>\$ million</i>										
Commodity cash receipts¹	240,729	239,272	283,695	21,986	23,792	24,079	32,416	31,910	25,519	27,905
Livestock and products	124,863	119,320	136,182	10,076	12,481	11,921	12,412	12,242	10,284	11,348
Meat animals	64,848	63,707	64,127	4,944	5,763	5,398	6,040	5,362	5,036	4,936
Dairy products	26,698	23,422	33,373	2,252	3,221	3,127	3,139	3,128	2,166	3,138
Poultry and eggs	28,850	27,493	33,983	2,531	3,145	2,975	2,948	3,069	2,803	2,925
Other	4,467	4,699	4,699	349	353	420	285	682	278	349
Crops	115,867	119,951	147,513	11,910	11,312	12,158	20,004	19,668	15,236	16,558
Food grains	8,601	9,106	12,812	749	1,465	1,136	1,606	937	1,173	1,399
Feed crops	24,559	27,962	44,098	4,492	2,901	3,569	6,910	7,391	4,819	7,313
Cotton (lint and seed)	6,320	6,173	6,215	534	366	128	686	887	1,205	649
Tobacco	1,097	1,156	1,279	106	275	364	119	163	164	102
Oil-bearing crops	18,375	18,193	23,353	2,739	1,444	1,344	4,465	2,940	2,952	3,772
Vegetables and melons	16,938	17,935	19,923	1,157	1,913	2,139	2,203	1,629	1,142	1,072
Fruits and tree nuts	17,710	17,011	16,878	794	1,587	1,435	1,815	2,673	1,464	900
Other	22,267	22,416	22,955	1,339	1,361	2,043	2,201	3,049	2,316	1,351
Government payments	24,396	15,789	15,789	--	--	--	--	--	--	--
Total	265,125	255,061	299,484	21,986	23,792	24,079	32,416	31,910	25,519	27,905

-- = Not available. Monthly values for current year are preliminary and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

Table 36—Food Sales

	Annual			2008			Year-to-date cumulative		
	2005	2006	2007	Jan	Feb	Mar	Jan	Feb	Mar
<i>\$ billion</i>									
Sales ¹									
At home ²	515.1	546.9	574.7	48.6	47.4	50.3	48.6	96.0	146.2
Away from home ³	451.6	486.2	507.6	40.5	41.4	44.7	40.5	81.7	126.4
<i>Percent change from year earlier (\$ billion)</i>									
Sales ¹									
At home ²	5.7	6.2	5.1	8.1	10.0	6.0	8.1	9.0	8.0
Away from home ³	5.8	7.7	4.4	6.5	10.2	3.6	6.5	8.4	6.6

-- = Not available. 1. Food only (excludes alcoholic beverages). Not seasonally adjusted. 2. Excludes donations and home production.

3. Excludes donations, child nutrition subsidies, and meals furnished to employees, patients, and inmates. *Information contact: Annette Clauson (202) 694-5389*

Note: This table differs from Personal Consumption Expenditures (PCE), table 2, for several reasons: (1) this series includes only food, excluding alcoholic beverages and pet food which are included in PCE; (2) this series is not seasonally adjusted, whereas PCE is seasonally adjusted at annual rates; (3) this series reports sales only, but PCE includes food produced and consumed on farms and food furnished to employees; (4) this series includes all sales of meals and snacks, while PCE includes only purchases using personal funds, excluding business travel and entertainment. For a more complete discussion of the differences, see "Developing an Integrated Information System for the Food Sector," ERS Ag. Econ. Rpt. No. 575, Aug. 1987, available at <http://www.ers.usda.gov/publications/aer575/>

Table 37—Rail Rates: Grain & Fruit-Vegetable Shipments

	Annual			2007				2008		
	2005	2006	2007	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Rail freight rate index ¹ (Dec. 1984=100)										
Railroads, line-haul operating	139.6	151.6	156.8	151.2	161.4	163.4	165.6	170.8	169.9	170.6
Grain shipments										
Rail carloadings (1,000 cars) ²	23.3	22.6	22.7	21.6	27.5	25.9	22.8	25.4	25.5	24.7
Fresh fruit and vegetable shipments ³										
Piggy back (mil. cwt)	0.9	0.8	0.7	0.5	0.8	1.1	0.7	0.7	0.7	0.8
Rail (mil. cwt)	1.6	1.3	1.2	1.1	1.0	1.6	1.4	1.4	1.2	1.1
Truck (mil. cwt)	45.8	45.3	45.7	45.9	42.8	42.3	42.7	37.8	36.1	44.7

-- = Not available. 1. Dept. of Labor, Bureau of Labor Statistics. 2. Weekly average; from Association of American Railroads.

3. Annual data are monthly average. Agricultural Marketing Service, USDA.

Information contact: Allen Baker (202) 694-5290

Table 38—Indexes of Farm Production, Input Use, & Productivity

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1996 = 100										
Farm output	91	101	96	100	104	105	107	108	107	106
All livestock products	95	99	101	100	101	104	107	108	109	110
Meat animals	100	103	104	100	101	104	105	106	105	105
Dairy products	98	100	101	100	101	102	106	109	108	110
Poultry and eggs	87	91	95	100	102	104	109	111	112	117
All crops	88	103	92	100	105	103	105	106	103	101
Cereals	79	106	83	100	100	104	100	102	96	88
Forage crops ¹	98	101	102	100	104	103	108	104	107	104
Industrial crops ²	85	106	93	100	109	104	105	104	96	102
Potatoes	87	96	90	100	95	95	96	102	89	93
Vegetable and horticulture	93	100	96	100	100	99	105	106	107	104
Fruit and tree nuts	102	106	99	100	118	105	113	120	116	119
Other crops ³	85	92	94	100	107	114	106	123	120	117
Misc. output ⁴	98	98	109	100	111	125	134	125	131	128
Farm input	100	102	104	100	103	105	107	104	103	102
All capital	103	102	101	100	100	99	99	98	98	98
Durable equipment	109	106	103	100	98	98	99	99	99	100
Non-residential structures	107	105	103	100	98	96	94	92	91	90
Inventories	101	97	105	100	107	107	106	105	106	107
Land	99	99	100	100	100	100	100	99	98	98
Labor	98	99	103	100	101	98	101	98	96	96
Hired labor	102	101	110	100	105	107	112	107	106	105
Self-employed labor	96	98	100	100	99	94	96	94	93	92
Materials	100	103	106	100	107	112	116	111	110	107
Farm origin	105	106	111	100	108	116	123	120	117	113
Energy	93	96	101	100	103	104	106	100	97	97
Chemicals	94	100	92	100	108	104	103	101	97	98
Purchased services	97	100	105	100	107	111	114	110	113	107
Total factor productivity	91	100	93	100	100	100	100	104	104	104
Farm output per unit of labor	93	102	94	100	103	107	107	111	111	111

1. Includes corn and grain sorghum silage and hay crops. 2. Includes oilcrops, cotton, tobacco, sugar crops, dry beans, dry peas, hops, and mint.

3. Includes seed crops, other field crops, and farm forest products. 4. Includes certain non-agricultural activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Examples include the provision of agricultural services such as custom machine services, recreational activities, and other activities involving the use of the land and the means of agricultural production.

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These data are updated infrequently. For the latest information, see the Agricultural Research and Productivity Briefing Room on the ERS website:
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